

CHIEF OPERATING INVESTMENT OFFICER
INVESTMENT OFFICE
February 14, 2011

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
2009			
September IC	Provide a several page explanation on the Global Equity technology to support the capital allocation process.	2011	The technology system that Global Equity is developing to support the holistic capital allocation process is nearing completion of phase three of a four phase project. In 2011, the system will be reviewed by the staff Investment Strategy Group prior to presentation to the IC.
November IC	IC approved adoption of the Placement Agent Policy as a regulation.	Early 2011	The final rulemaking package has been delivered to OAL for their review.
2010			
February IC	Neutrality Trial - Responsible Contractor Program Policy - After a one-year period, bring back a report on the possibility of including construction contracts in the policy.	June 2011	
June IC	Initiate the rulemaking process to adopt amendments to the existing MHLR regulations.	November 2010	The regulations have been approved by the OAL and were filed with the Secretary of State. Completed 12/21/10
June IC	The Chair directed staff to explore opportunities to invest in California and report back at a future date.	2011	A CalPERS for California Report is scheduled for the March 2011 IC meeting.
August IPSC	The Chair directed staff to address the issue of whether general consultant and asset class consultant participation in spring-fed pools has resulted in a policy conflict and report back at a future meeting.	2011	A discussion of the role of investment consultants was conducted at the December 2010 Policy Subcommittee meeting. Discussion will continue at the February meeting.
September FC	Begin discussions regarding consultants hired on retainer or in a pool on a special contract.		
September BOA	Quarterly Diversity Update – Provide a break out of brokerage counterparty diversity data for the fixed income trading operations	Early 2011	Staff is gathering materials and information for inclusion in the 2009-10 Annual Commitment to Diversity Report. The report will be distributed in early 2011.

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October Closed IC	IC approved staff's proposed process to select a director nominee for the boards of directors related to CalPERS investment in Gatwick Airport.		Staff will notify the IC regarding the results of the director nominee process. Completed 1/24/10
December IC	Special Review of Placement Agents - Schedule a discussion of the recommendation and an implementation plan as soon as possible.	February 2011	An agenda item will be scheduled for the February IC meeting.
December IC	IC approved PERF Strategic Asset Allocation Recommendations.	2011	Review of new and revised policies to implement the recommendations have been scheduled for the April PSC meeting.
December BOA	Quarterly Diversity Update Provide a copy of the white paper titled "Best Practices Emerging Manager Programs."	Early 2011	The information will be provided in a memo to the Board in January. Completed 1/24/11
	Provide clarification on fee schedules for MDP investment advisors. Provide additional information regarding domicile of firms in the fund of emerging hedge fund investment program.		The information will be provided in a memo to the Board in early 2011.